

Thursday, September 29, 2016

## Ringkasan Utama

- Snapshot Global:** Pasar sedang mencermati adanya keputusan negara-negara anggota OPEC untuk melakukan penurunan kuota produksi minyak bumi. Hal ini di luar jangkauan pasar, dan menyebabkan terjadinya kenaikan harga minyak bumi. Contohnya, benchmark WTI melambung lebih dari 5%, dan bertengger di atas level USD47 per barel. Sementara itu, pasar juga fokus kepada testimoni ketua Federal Reserve Janet Yellen di Kongres AS, yang menyatakan bahwa kebanyakan anggota FOMC masih melihat kemungkinan kenaikan suku bunga pedoman pada tahun ini.
- Indonesia:** Departemen Keuangan diberitakan akan melakukan konferensi pers hari ini, tentang penjualan ORI. Sebelumnya, pemerintah sudah mengumumkan akan memberikan offer ORI jangka 3 tahun dengan bung 6,6% yang akan diberikan dalam periode 29 September sampai 20 Oktober. Sementara itu, perkembangan partisipasi dalam program tax amnesty semakin baik, dengan IDR2618tn aset sudah dideklarasikan kepada pemerintah sampai pagi ini.

## Analisa Sekilas

- FX:** Dolar AS agak menguat terhadap mata uang major lainnya, termasuk Japanese Yen, dengan adanya testimoni Yellen yang kembali menyatakan adanya kemungkinan kenaikan suku bunga tahun ini.

## Financial Market Indicators (Indonesia)

| Nilai Mata Uang |                |         | Bursa Saham dan Komoditas        |            |                    |         |
|-----------------|----------------|---------|----------------------------------|------------|--------------------|---------|
| USD-IDR         | 12957          | EUR-USD | 1,1217                           | Index      | Nilai Indeks/Harga | Nett    |
| EUR-IDR         | 14532,39       | GBP-USD | 1,3019                           | DJIA       | 18339,24           | 110,94  |
| GBP-IDR         | 16832,61       | USD-JPY | 100,69                           | Nasdaq     | 5318,55            | 12,84   |
| JPY-IDR         | 128,60         | AUD-USD | 0,7692                           | Nikkei 225 | 16465,40           | -218,53 |
| AUD-IDR         | 9938,08        | NZD-USD | 0,7284                           | STI        | 2858,01            | -2,22   |
| CAD-IDR         | 9797,08        | USD-CAD | 1,3080                           | KLCI       | 1664,96            | 0,24    |
| SGD-IDR         | 9509,02        | USD-CHF | 0,9710                           | JCI        | 5425,34            | 5,73    |
| MYR-IDR         | 3130,91        | USD-NOK | 8,0351                           | Baltic Dry | 912,00             | -18,00  |
| JIBOR (Rupiah)  |                |         | Obligasi Pemerintah (Govt Bonds) |            |                    |         |
| Tenor           | Suku Bunga (%) | Tenor   | Imbal Hasil (%)                  |            |                    |         |
| O/N             | 4,97           | 1Y      | 6,14                             |            |                    |         |
| 1 Minggu        | 5,35           | 2Y      | 6,52                             |            |                    |         |
| 1 Bulan         | 6,20           | 5Y      | 6,79                             |            |                    |         |
| 3 Bulan         | 7,08           | 10Y     | 6,93                             |            |                    |         |
| 6 Bulan         | 7,29           | 15Y     | 7,24                             |            |                    |         |
| 12 Bulan        | 7,52           | 20Y     | 7,35                             |            |                    |         |

For reference only. Source: Bloomberg, OCBC Bank

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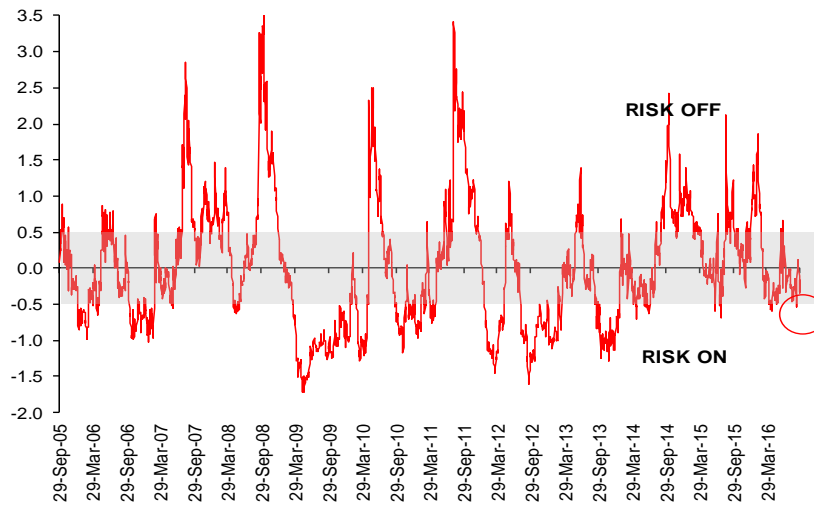
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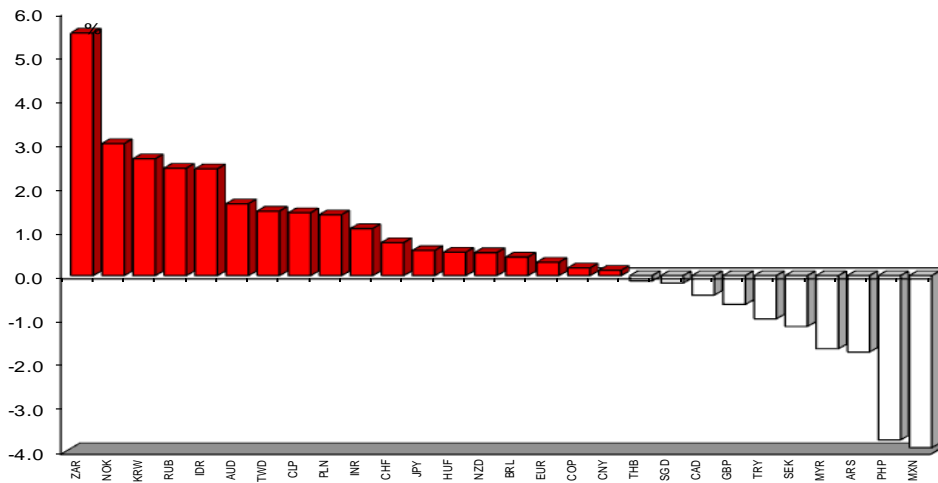
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

| Date Time        | Event                             | Survey | Actual | Prior  | Revised  |        |
|------------------|-----------------------------------|--------|--------|--------|----------|--------|
| 09/28/2016 13:00 | JN Small Business Confidence      | Sep    | 46.9   | 47.7   | 46.3     | --     |
| 09/28/2016 14:00 | GE GfK Consumer Confidence        | Oct    | 10.2   | 10     | 10.2     | --     |
| 09/28/2016 14:45 | FR Consumer Confidence            | Sep    | 97     | 97     | 97       | --     |
| 09/28/2016 16:00 | IT Consumer Confidence Index      | Sep    | 109    | 108.7  | 109.2    | 109.1  |
| 09/28/2016 16:00 | IT Manufacturing Confidence       | Sep    | 100.9  | 101.9  | 101.1    | --     |
| 09/28/2016 16:00 | IT Economic Sentiment             | Sep    | --     | 101    | 99.4     | 99.5   |
| 09/28/2016 19:00 | US MBA Mortgage Applications      | Sep-23 | --     | -0.70% | -7.30%   | --     |
| 09/28/2016 20:30 | US Durable Goods Orders           | Aug P  | -1.50% | 0.00%  | 4.40%    | 3.60%  |
| 09/28/2016 20:30 | US Durables Ex Transportation     | Aug P  | -0.50% | -0.40% | 1.30%    | 1.10%  |
| 09/28/2016 20:30 | US Cap Goods Orders Nondef Ex Air | Aug P  | -0.10% | 0.60%  | 1.50%    | 0.80%  |
| 09/28/2016 20:30 | US Cap Goods Ship Nondef Ex Air   | Aug P  | 0.10%  | -0.40% | -0.50%   | -0.70% |
| 09/29/2016 07:50 | JN Retail Trade YoY               | Aug    | -1.70% | --     | -0.20%   | --     |
| 09/29/2016 07:50 | JN Retail Sales MoM               | Aug    | -0.60% | --     | 1.40%    | 1.50%  |
| 09/29/2016 07:50 | JN Foreign Buying Japan Bonds     | Sep-23 | --     | --     | ¥1065.2b | --     |
| 09/29/2016 07:50 | JN Foreign Buying Japan Stocks    | Sep-23 | --     | --     | -¥479.0b | --     |
| 09/29/2016 10:00 | SK Discount Store Sales YoY       | Aug    | --     | --     | 2.10%    | --     |
| 09/29/2016 10:00 | SK Department Store Sales YoY     | Aug    | --     | --     | 7.00%    | --     |
| 09/29/2016 15:55 | GE Unemployment Change (000's)    | Sep    | -5k    | --     | -7k      | --     |
| 09/29/2016 15:55 | GE Unemployment Claims Rate SA    | Sep    | 6.10%  | --     | 6.10%    | --     |
| 09/29/2016 16:30 | UK Mortgage Approvals             | Aug    | 60.2k  | --     | 60.9k    | --     |
| 09/29/2016 16:30 | UK Money Supply M4 MoM            | Aug    | --     | --     | 1.20%    | --     |
| 09/29/2016 16:30 | UK M4 Money Supply YoY            | Aug    | --     | --     | 3.90%    | --     |
| 09/29/2016 17:00 | EC Economic Confidence            | Sep    | 103.5  | --     | 103.5    | --     |
| 09/29/2016 17:00 | EC Consumer Confidence            | Sep F  | -8.2   | --     | -8.2     | --     |
| 09/29/2016 20:00 | GE CPI MoM                        | Sep P  | 0.00%  | --     | 0.00%    | --     |
| 09/29/2016 20:00 | GE CPI YoY                        | Sep P  | 0.60%  | --     | 0.40%    | --     |
| 09/29/2016 20:00 | GE CPI EU Harmonized MoM          | Sep P  | 0.00%  | --     | -0.10%   | --     |
| 09/29/2016 20:00 | GE CPI EU Harmonized YoY          | Sep P  | 0.50%  | --     | 0.30%    | --     |
| 09/29/2016 20:30 | US Wholesale Inventories MoM      | Aug P  | 0.00%  | --     | 0.00%    | --     |
| 09/29/2016 20:30 | US GDP Annualized QoQ             | 2Q T   | 1.30%  | --     | 1.10%    | --     |
| 09/29/2016 20:30 | US Personal Consumption           | 2Q T   | 4.40%  | --     | 4.40%    | --     |
| 09/29/2016 20:30 | US GDP Price Index                | 2Q T   | 2.30%  | --     | 2.30%    | --     |
| 09/29/2016 20:30 | US Core PCE QoQ                   | 2Q T   | 1.80%  | --     | 1.80%    | --     |
| 09/29/2016 20:30 | US Initial Jobless Claims         | Sep-24 | 260k   | --     | 252k     | --     |
| 09/29/2016 20:30 | US Continuing Claims              | Sep-17 | 2129k  | --     | 2113k    | --     |
| 09/29/2016 21:45 | US Bloomberg Consumer Comfort     | Sep-25 | --     | --     | 41.3     | --     |
| 09/29/2016 22:00 | US Pending Home Sales MoM         | Aug    | 0.00%  | --     | 1.30%    | --     |
| 09/29/2016       | VN Exports YTD YoY                | Sep    | 5.90%  | --     | 5.50%    | --     |
| 09/29/2016       | VN GDP YTD YoY                    | 3Q     | 5.83%  | --     | 5.52%    | --     |
| 09/29/2016       | TA CBC Benchmark Interest Rate    | Sep-21 | 1.38%  | --     | 1.38%    | --     |

Source: Bloomberg

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